



Welch & Company LLP
Lévesque Marchand, Chartered Accountants

**Billing and Collection Agent Report
For period ending October 31, 2005**

To NANC

November 2, 2005

**NANPA FUND
STATEMENT OF FINANCIAL POSITION
October 31, 2005**

Assets

Cash Balance in bank account	\$	68,043
Dreyfus Government Cash Management Fund		7,675,000
Receivable from US Carriers		72,051
Receivable from Canada		5,863
Receivable from Caribbean countries		3,676
Receivables forwarded to FCC for collection (Over 90 days)		97,538
Allowance for uncollectible accounts		<u>(130,200)</u>
		48,928
Interest receivable		<u>21,375</u>
Total assets		7,813,346
Less: Accrued liabilities (see below for makeup)		<u>1,895,275</u>
Fund balance	\$	<u>5,918,071</u>

Makeup of Accrued Liabilities (see following page for additional details)

Welch and Company LLP - Aug & September	38,512.90
NEUSTAR Pooling 1K Block Pooling Expenses	1,161,965.00
NEUSTAR Admin Expenses	474,821.00
Data Collection Agent - USAC	49,765
Data Collection Agent - NECA	211
Carrier audits	140,000
Fund audit	<u>30,000</u>
	\$ 1,895,275

Other items of note

In October 2005, the Dreyfus Government Cash Management Fund earned a rate of return of 3.25%.

The FCC government audit was completed by the end of October. No findings were found.

There were a large number of carriers who did not pay their fees within 90 days of being billed. These balances have now been transferred to the FCC for collection and for submission onto the Redlight Report. Approximately \$52,000 was unpaid.

NANPA FUND
FORECASTED STATEMENT OF CHANGES IN FUND BALANCE
OCTOBER 2005 TO OCTOBER 2006

	Actual Oct-05	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06	Jun-06	Jul-06	Aug-06	Sep-06	Oct-06
Revenue													
International Contributions													
Canada	5,863	5,863	5,863	5,863	5,863	5,863	5,863	5,863	5,863	-	5,863	5,863	5,863
Caribbean countries	5,863	5,863	5,863	5,863	5,863	5,863	5,863	5,863	5,863	-	13,882	5,863	5,863
Total International Contributions	69,161	51,409	51,409	51,409	51,409	51,409	51,409	51,409	51,409	-	6,819,100	51,409	51,409
Domestic Contributions - US carriers	21,542	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000	10,000
Interest income	96,566	67,272	67,272	67,272	67,272	67,272	67,272	67,272	67,272	10,000	6,848,655	67,272	67,272
Total revenue	119,835	143,186	119,822	119,822	119,822	119,822	119,822	119,822	119,822	118,456	118,456	118,456	118,456
Expenses													
NANPA Administration	305,190	305,191	305,191	305,191	305,191	305,191	305,191	305,191	305,191	305,191	305,191	305,191	305,191
1K Block Pooling Administration	-	-	-	-	-	-	-	-	700,000	-	-	-	-
Carrier Audits	-	-	-	-	-	-	-	-	-	-	-	-	-
Billing and Collection	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900	19,900
Welds & Company LLP	4,443	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333	8,333
Data Collection Agent	-	-	-	-	-	-	-	-	-	-	-	-	-
Annual Operations Audit	3,000	-	-	-	-	-	-	-	45,000	-	-	-	-
Bad debt expense	452,374	476,620	453,246	453,246	453,246	453,246	453,246	453,246	1,198,246	451,880	451,880	451,880	451,880
Total expenses	355,608	404,348	385,974	385,974	385,974	385,974	385,974	385,974	1,130,974	441,880	6,396,775	384,608	384,608
Net revenue (expenses)	6,227,879	5,918,071	5,508,723	5,122,750	4,736,776	4,550,802	3,964,829	3,578,855	3,192,881	2,061,907	1,620,028	8,016,803	7,632,195
Opening fund balance	5,918,071	5,906,723	5,122,750	4,736,776	4,350,802	3,964,829	3,578,855	3,192,881	2,061,907	1,620,028	8,016,803	7,632,195	7,247,588
Closing fund balance													
Fund balance makeup:													
Contingency	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000	1,000,000
Surplus	4,918,071	4,906,723	4,122,750	3,736,776	3,350,802	2,964,829	2,578,855	2,192,881	1,061,907	620,028	7,016,803	6,632,195	6,247,588
	5,918,071	5,906,723	5,122,750	4,736,776	4,350,802	3,964,829	3,578,855	3,192,881	2,061,907	1,620,028	8,016,803	7,632,195	7,247,588

Reconciliation of Forecast to Budget

Forecasted fund balance at June 30/06 - contingency	1,000,000
Additional revenue due to higher contribution base than estimated on initial billing	133,073
Interest earned over estimate	61,127
Additional billings April - October	(115,658)
Late filing fees for Form 999A	75,500
Carrier audit for 2004/05 not expended	560,000
Bad debts	(85,455)
Data Collection fees (2004/05) not expended	25,395
NANPA Administration (2004/05) not expended	11,571
1K Block Pooling (2004/05) not expended	358,639
Other	36,655
Anticipated fund balance at June 30/06	2,061,907

Assumptions:

- (1) The US carrier contributions for the period from July 2005 to June 2006 is based upon actual billings in June 2005. The international carrier revenue is based on actual for 2005/06.
- (2) Interest income projections are estimates.
- (3) The expenses for the NANPA Administration and Welch & Company LLP are based on contracts in force.
- (4) The expenses for Pooling Administration is based on contracts in force until June 2006. July to October 2005 expenses are based on the last year of the expired contract.
- (5) The expense for the Data Collection Agent is based on the 2005/06 budget.
- (6) \$30,000 has been accrued for the annual operations audit that will be conducted in November/December 2005. The cost of this audit has not been negotiated. Amount recorded is based on prior year.
- (7) The November forecasted amount includes the forecasted monthly billing of \$305,191 plus the cost of approved change orders of \$23,374.
- (8) The November forecasted amount includes the forecasted monthly billing of \$119,822 plus the cost of approved change orders of \$23,374.
- (9) The budget allowed \$700,000 for 16 carrier audits. FCC indicated that only 3 are completed and the cost will be approximately \$140,000.
- (10) The allowance covers all accounts considered potentially uncollectible at October 31, 2005. This will be covered by the contingency allowance.

**NANPA FUND
CURRENT AND FORECASTED LIABILITIES**

	Current	Nov-05	Dec-05	Jan-06	Feb-06	Mar-06	Apr-06	May-06
	Oct 31/05							
NEUSTAR - NANPA Administration contract	474,821	143,196	119,822	119,822	119,822	119,822	119,822	119,822
- Payment authorized by the FCC on September 14, 2005, received by Welch October 3/05								
July 2005	120,213							
- Authorization by the FCC has not been received for payment								
June 2005	115,567							
August 2005	119,584							
September - estimate	119,835							
October - estimate	119,835							
	<u>\$ 474,821</u>							
NEUSTAR - Block Pooling contract	1,161,985	305,191	305,191	305,191	305,191	305,191	305,191	305,191
- Payment authorized by the FCC on September 14, 2005, received by Welch October 3, 2005								
June 2005	184,993							
- Payment authorized by the FCC on October 6, 2005, received by Welch October 6, 2005								
March 2005	221,558							
- Authorization by the FCC has not been received for payment								
July 2005	222,478							
August 2005 - estimate	305,191							
September 2005 - estimate	305,191							
October 2005 - estimate	305,191							
Change orders 27,30-33, 36	23,914							
	<u>\$ 1,161,985</u>							
Welch & Company LLP - Billing & Collection Agent	38,513	19,900	19,900	19,900	19,900	19,900	19,900	19,900
- Payment authorized by the FCC on September 29, 2005, received by Welch October 3, 2005								
July 2005	19,900							
- Authorization by the FCC has not been received for payment								
September 2005	18,613							
October 2005	19,900							
	<u>38,513</u>							
NECA - Data Collection Agent	211	-	-	-	-	-	-	-
- Authorization by the FCC has not been received for payment								
December 2004	80							
January 2005	131							
	<u>211</u>							
USAC - Data Collection Agent	49,765	8,333	8,333	8,333	8,333	8,333	8,333	8,333
- Authorization by the FCC has not been received for payment								
January 2005	4,406							
February 2005	4,399							
March 2005	5,292							
April 2005	6,824							
May 2005	5,608							
June 2005	4,897							
July 2005	4,846							
August 2005	4,444							
September 2005	4,449							
October 2005 - estimate	4,600							
	<u>\$ 49,765</u>							
Clifton Gunderson LLP - Carrier audits	140,000.00	-	-	-	-	-	-	-
- Authorization by the FCC has not been received for payment	\$ 140,000							
- 3 audits are completed								
WithumSmith+Brown - Annual operations audit	30,000	-	-	-	-	-	-	-
- Represents an accrual for audit fees for the 2004/05 fiscal year of NANPA	\$ 30,000							
Total	<u>1,895,275</u>	<u>476,620</u>	<u>453,246</u>	<u>453,246</u>	<u>453,246</u>	<u>453,246</u>	<u>453,246</u>	<u>453,246</u>

Process for receipt of complaints

1. Welch to change contact line

From For billing enquiries, please call Deborah Canniff (613-236-9191 ext. 212)

To For billing enquiries, questions or concerns, please call Deborah Canniff (613-236-9191 ext. 212)

2. Welch to update the B&C WG at the bi-monthly meetings on what types of questions and complaints received during the period.
3. Welch to add Frequently Asked Questions section to the website to assist the companies with their questions.
4. Welch to add website address to the invoice.

Attached is a copy of the revised invoice.



Welch & Company LLP
 Lévesque Marchand, Chartered Accountants

North American Numbering Plan (NANP)

c/o Welch & Company LLP
 Billing and Collection Agent
 P.O. Box 223231
 Pittsburgh, PA 15251-2231
 www.nanpfund.com

Invoice

Bill To: Test Company ABC
 123 Hill Avenue
 Pittsburgh, PA 15251
 USA
 Attn: Mr. Brown

FCC Filer ID	Invoice No.	Invoice Date	Date Due
999999	IN004948	11/21/2005	12/12/2005

Description	Amount
Annual share of cost of numbering administration in North America	25.00 USD
Late filing fee for FCC Form 499A	100.00 USD
<p>To avoid interest charges payment must be received by 12/12/2005</p> <p>Please include your FCC Filer ID on your payment</p>	

For billing enquiries, questions or concerns, please call Deborah Canniff (613-236-9191 ext. 212)

Payable To: Welch & Company LLP
P.O. Box 223231
Pittsburgh, PA 15251-2231

Balance	125.00 USD
----------------	------------