

**NANPA FUND PERFORMANCE STATUS REPORT & FUNDS PROJECTION
FOR OPERATIONS JULY 2003 – JUNE 2004**

NBANC TERM 3/98 – 2/03. Extended 2/03 on a month-to-month basis until terminated in writing by the FCC.

FUND STATUS JUNE 30, 2004

- **Fund Balance, including \$1 Million Contingency: \$7.7 Million**
- **Fund Balance, including \$1 Million Contingency and '03 – '04 Payables not billed during funding period: \$10.7 Million**
- '03 – '04 Contributions Received - \$6.9 Million
- '03 – '04 Expenses Paid - \$6.5 Million

Receivables for '03 – '04 - \$0.4 Thousand

- United States - \$0
- Canada - \$0
- Caribbean Countries - \$0.4 Thousand

Payments to NeuStar for NANPA & CO Code Administration '03 – '04: \$3.5 Million

- Year to date - \$3.5 Million
- Remaining - \$0

Payments to NeuStar for 1K Block Pooling Administrator for '03 – '04: \$3.2 Million

- Year to date - \$1.9 Million
- Remaining - \$1.3 Million – included in fund balance for '04-'05

Payments to NeuStar for 1K Block Pooling Administrator for '02 – '03: \$3.07 Million

- July 2002 to date - \$2.6 Million
- Remaining - \$0.5 Million – included in fund balance for '04 – '05

Payments to NeuStar for 1K Block Pooling Administrator for '01 – '02: \$4.1 Million projection, \$3.9M 1st year contract

- June 2001 to date - \$3.28 Million
- Bonus - \$172,075.75
- Remaining - \$9,056.63 - included in fund balance for '04 – '05

Payments to Carrier Auditors – \$700 Thousand

- Year to date - \$0 Thousand
- Remaining - \$700 Thousand – included in fund balance for '04 – '05

Payments for NRUF – \$447 Thousand (Used for NeuStar Equitable Adjustment)

- Year to date - \$111 Thousand
- Remaining - \$336 Thousand – included in fund balance for '04 – '05

Payments to MITRE Corp.

- February 6, 2002 Contract for NANPA procurement: \$338 Thousand (12/02 added \$50 thousand); 3/03 Board proposed \$200K for '03-'04
- Feb. 6, 2002 to June 2003 - \$256 Thousand
 - Year to date - \$11.8 Thousand
 - Remaining - \$82 Thousand + \$118 Thousand = \$200 Thousand for '03-'04
 - Remaining - \$188 Thousand – included in fund balance for '04 – '05

Payments to NECA for '03 – '04: \$312 Thousand

- Year to date - \$312 Thousand
- Remaining - \$0

Payments for Board Expenses for '03 – '04: \$25 Thousand

- Year to date - \$2,449
- Members - \$2,200
- Remaining - \$22,551 – included in fund balance for '04 – '05
- Meetings - \$249

Payments to External Auditor, WithumSmith+Brown, Audit of '02 – '03 Operations: \$29 Thousand

- Year to date - \$31,040.95
- Remaining - \$0

Investments

- | | | Current Rate | Prior Rate |
|-------------------------------|----------------|---------------------|-------------------|
| • Dreyfus Cash Mgmt Plus Fund | \$7.4 Million | @1.1423% | @0.9436% |
| • AIM Liquid Assets Portfolio | \$191 Thousand | @1.1640% | @0.8440% |

SIGNIFICANT ACTIVITIES

2004 – 2005 Fund Filing

- FCC released Public Notice on May 28, 2004, stating that if no Commission action is taken within 14 days following release of PN, proposed fund size and factor are approved.
- Fund size, \$7.0 million, and factor, 0.000021, were approved effective June 14, 2004.

2004 – 2005 Billing

- Approximately 4,150 accounts including US carriers, Canada and the Caribbean NANP participants were billed in late June, due July 12.

Transition Planning

- Welch & Co., FCC staff and NBANC met on June 17 to discuss next steps in the transition.

Request for Reimbursement

- The FCC OIG requested additional documentation in support of the NBANC October 2003 \$58 Thousand request for reimbursement for additional work performed between October 2002 and December 2003. On March 30, NBANC met with the OIG, presenting a revised request for \$28 Thousand along with the supporting documentation.
- In mid-June, the OIG advised NBANC that the documentation provided supports a negotiation for the \$28 Thousand reimbursement. NBANC is working with FCC TAPD staff to arrange payment.

External Audit

- FCC OMD requested audit of NBANC disbursements, completed 1Q04. Additional work increased audit expenses by approximately \$2,400; the FCC approved NBANC request to exceed audit budget.

Fund Balance calculation includes amounts other than just Carryover for use in '03 – '04, Contributions Received and Expenses Paid.