

**NANPA FUND PERFORMANCE STATUS REPORT & FUNDS PROJECTION
FOR OPERATIONS JULY 2004– JUNE 2005
NBANC TERM 3/98 – 9/04; WELCH & CO. 10/04 – 9/09**

FUND STATUS JULY 31, 2004

- Fund Balance: \$7.6 Million
- True Fund Balance, including \$1M Contingency A and \$4.2M '03-'04 balance held for future use: \$12.9 Million
- Expenses Paid - \$0.6 Million

Contributions Received - \$2.62 Million

- US Carriers - \$2.6 Million
- Canada - \$5.6 Thousand
- Caribbean Countries - \$12.5 Thousand

Receivables - \$2.4 Million

- US Carriers - \$2.34 Million
- Canada - \$61.8 Thousand
- Caribbean Countries - \$558.14

Payments to NeuStar for NANPA & CO Code Administration '04 – '05: \$1.38 Million

- Year to date - \$0 Million
- Remaining - \$1.38 Million

Payments to NeuStar for 1K Block Pooling Administrator for '04 - '05: \$3.36 Million

- Year to date - \$0 Million
- Remaining - \$3.36 Million

Payments to NeuStar for 1K Block Pooling Administrator for '03 – '04: \$ 3.2 Million

- July 2003 to date - \$2.21 Million
- Remaining - \$0.89 Million
- Bonus - \$102,791.47

Payments to NeuStar for 1K Block Pooling Administrator for '01 – '03: \$ 6. 75 Million

- June 2001 to date - \$6.13 Million
- Remaining - \$0.2 Million
- Bonus - \$245,793.03 ('02-'03)
- Remaining - 0
- Bonus - \$172,075.75 ('01-'02)
- Remaining - \$9,056.63

Payments to Carrier Auditors – \$ 700 Thousand

- Year to date - \$0 Thousand
- Remaining - \$700 Thousand

Payments to Data Collection Agent - \$100 Thousand

- Year to date - \$0 Thousand
- Remaining - \$100 Thousand

Payments to Welch & Co. - \$238,800

- Year to date - \$0 Thousand
- Remaining - \$239 Thousand

Payments to NBANC/NECA for '04 – '05: \$156 Thousand + \$28 Thousand for Work beyond scope of agreement

- Year to date - \$ 26 Thousand
- Remaining - \$130 Thousand
- Additional Work - \$28 Thousand (August reimbursement)
- Remaining - \$0
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Payments to External Auditor, WithumSmith+Brown, Audit of '03 – '04 Operations: \$40 Thousand

- Year to date - \$465.50
- Remaining - \$ 39.5 Thousand

Payments for NBANC Board Expenses for '04 – '05: \$2 Thousand

- Year to date - \$0
- Remaining - \$2 Thousand
- Members - \$0
- Meetings - \$0

Investments

		Current Rate	Prior Rate
• Dreyfus Cash Mgmt Plus Fund	\$9.4 Million	@ 1.1525%	@ 1.1423%
• AIM Liquid Assets Portfolio	\$221 Thousand	@ 1.0870%	@ 1.1640%

SIGNIFICANT ACTIVITIES

2004 – 2005 Billing

- Approximately 4,150 accounts including US carriers, Canada and the Caribbean NANP participants were billed \$2.8 Million in late June, due July 12. \$2.6 Million was received in July.
- Eight of 17 Caribbean countries have paid their '04-'05 NANPA Fund contributions for a total of \$12.5 thousand.
- Forty US carriers and Canada are being billed monthly for 2004 – 2005.

Transition

- The Data Collection Agent provided Welch & Co. with the June 2004 billing handoff, including customer contact information and Filer ID.
- NBANC will continue to bill carriers through September.

Request for Reimbursement Approved

- FCC TAPD authorized the reimbursement of \$28 thousand to NBANC for performing work outside the scope of the original agreement during 2003.