

**NANPA FUND PERFORMANCE STATUS REPORT & FUNDS PROJECTION
FOR OPERATIONS JULY 2003 – JUNE 2004**

NBANC TERM 3/98 – 2/03. Extended 2/03 on a month-to-month basis until terminated in writing by the FCC.

FUND STATUS APRIL 30, 2004

- **Fund Balance: \$6.5 Million**
- **Balance plus Contingency A: \$7.5 Million**
- '03 – '04 Contributions Received - \$6.7 Million
- '03 – '04 Expenses Paid - \$6.4 Million

Receivables for '03 – '04 - \$211 Thousand

- United States - \$199 Thousand
- Canada - \$9,364.58
- Caribbean Countries - \$2,708.34

Payments to NeuStar for NANPA & CO Code Administration '03 – '04: \$3.5 Million

- Year to date - \$3.5 Million
- Remaining - \$0

Payments to NeuStar for 1K Block Pooling Administrator for '03 – '04: \$ 3.2 Million

- Year to date - \$1.9 Million
- Remaining - \$1.3 Million

Payments to NeuStar for 1K Block Pooling Administrator for '02 – '03: \$ 3.07 Million

- July 2002 to date - \$2.6 Million
- Remaining - \$0.5 Million

Payments to NeuStar for 1K Block Pooling Administrator for '01 – '02: \$4.1 Million projection, \$3.9M 1st year contract

- June 2001 to date - \$3.28 Million
- Bonus - \$172,075.75
- Remaining - \$9,056.63 (Withheld pending audit)

Payments to Carrier Auditors – \$ 700 Thousand

- Year to date - \$0 Thousand
- Remaining - \$700 Thousand

Payments for NRUF – \$ 447 Thousand (Used for NeuStar Equitable Adjustment)

- Year to date - \$111 Thousand
- Remaining – \$336 Thousand

Payments to MITRE Corp.

- February 6, 2002 Contract for NANPA procurement: \$338 Thousand (12/02 added \$50 thousand); 3/03 Board proposed \$200K for '03-'04
- Feb. 6, 2002 to June 2003 - \$256 Thousand
 - Year to date - \$11.8 Thousand
 - Remaining - \$82 Thousand + \$118 Thousand = \$200 Thousand for '03-'04
 - Remaining - \$188 Thousand

Payments to NECA for '03 – '04: \$312 Thousand

- Year to date - \$ 260 Thousand
- Remaining - \$52 Thousand

Payments for Board Expenses for '03 – '04: \$25 Thousand

- Year to date - \$2,449
- Members - \$2,200
- Remaining - \$22,551
- Meetings - \$249

Payments to External Auditor, WithumSmith+Brown, Audit of '02 – '03 Operations: \$29 Thousand

- Year to date - \$21,875
- Remaining - \$6,805

Investments

- | | | Current Rate | Prior Rate |
|-------------------------------|---------------|---------------------|-------------------|
| • Dreyfus Cash Mgmt Plus Fund | \$7.4 Million | @0.9422 | @0.9351% |
| • AIM Liquid Assets Portfolio | \$31Thousand | @0.8230 | @0.8380% |

SIGNIFICANT ACTIVITIES

2004 – 2005 Fund Filing

- NBANC submitted the proposed fund size and contribution factor filing to the FCC on May 5, 2004.
- A fund size of \$7.0 million and a factor of 0.000021 were proposed for the 2004 – 2005 funding period.

2003 – 2004 Billing

- **Forty-two accounts**, including Canada, are being billed monthly for the 2003 – 2004 period.
- Nine of seventeen Caribbean countries have paid in full; one country is paying monthly.

Transition Planning

- NBANC is working with the FCC on planning the transition to the new B&C Agent.
- The current plan proposes that NBANC perform the annual billing and be available through December to support the transition.
- NBANC will comply with this plan if it is reimbursed at the current monthly rate through the end of 2004. These expenses are included in the funding requirement for 2004 – 2005.

Request for Reimbursement

- The FCC OIG requested additional documentation in support of the NBANC October 2003 \$58Thousand request for reimbursement for additional work performed between October 2002 and December 2003. On March 30, NBANC met with the OIG, presenting a revised request for \$28Thousand along with the supporting documentation.
- As of April 30, the request is still pending.

*Fund Balance calculation includes amounts other than just Carryover for use in '03 – '04, Contributions Received and Expenses Paid.